The Church and the External Debt

Report on a Conference held in Jos, Nigeria

November 26-30, 1990

INSTITUTE OF CHURCH AND SOCIETY, JOS (Christian Council of Nigeria) PMB 2130, Jos, Nigeria 1992

TABLE OF CONTENTS

PART I

INTRODUCTORY MATERIALS

PREFACEEmmanuel Kumzhi Northern Area Co-ordinator, Institute of Church and Society, Jos	1
INTRODUCTIONProf. Eghosa Osagie Director of Research, National Institute for Policy and Strategic Studies, Kuru	4
WELCOME ADDRESSRev. Luther Cishak Vice President, Christian Council of Nigeria	7
OPENING ADDRESSCol. Yohanna A. Madaki Former Military Govenor of Gongola and Benue States	10

PART II

TECHNICAL ECONOMIC ASPECTS

CHAPTER 1 THE DEBT CRISIS: ITS GLOBAL CONTEXT	15
Dr. I.L. Bashir, Centre for Development Studies,	
University of Jos	
and	
Prof. Aaron T.Gana, Dean of Social Sciences,	
University of Jos	

CHAPTER 2 THE RESPONSE OF AFRICAN	35
GOVERNMENTS TO THE DEBT CRISIS	
Dr. O. Ojowu, Senior Research Fellow,	
Centre for Development Studies,	
University of Jos	
and National Co-ordinator,	
Industrial Master-Plan Project for Nigeria	
CHAPTER 3 DEBT SERVICING IN NIGERIA Frances Ojaida, (Ph.D. Candidate) Bursary Dept., University of Jos	42
CHAPTER 4 ALTERNATIVES TO THE EXTERNAL DEBT Prof. E. Osagie	49
CHAPTER 5 THE EFFECTS OF THE DEBT CRISIS ON THE MASSES OF NIGERIA Dr. Matthias E. Akor, Department of Economics, University of Jos	55

PART III

RELIGIO-ETHICAL ASPECTS

THE VOICE OF ISLAM

CHAPTER 6 ISLAM AND THE DEBT QUESTION IN NIGERIA 60 Dr. M.T. Talib, Centre for Development Studies, University of Jos and Dr. Jamiu A. Oluwatoko, National Museum, Jos

THE VOICE OF THE ECUMENICAL CHURCH

CHAPTER 7 SOUNDS FROM THE WORLD CHURCH	69
Rev. (Dr.) Jan H. Boer, Consultant,	
Institute of Church and Society, Jos	

CHAPTER 8 SOUNDS FROM THE ROMAN CATHOLIC 154 CHURCH Rev. Fr. Matthew Kukah, Catholic Secretariat of Nigeria, Lagos

THE VOICE OF THE AFRICAN CHURCH

CHAPTER 9 SOUNDS FROM THE AFRICAN CHURCHES	177
Rev. Jephthah. K. Gathaka, Director for Justice,	
Peace and Reconciliation,	
National Council of Churches of Kenya	

CHAPTER 10 AN EXPOSITION OF NEHEMIAH 5:1-13 189 Rev. Jephthah K. Gathaka,

CHAPTER 11 MASERU DECLARATION ON THE DEBT CRISIS AS IT AFFECTS HUMAN RIGHTS All Africa Conference of Churches

CLOSING EVENTS

CONFERENCE RESOLUTIONS	216
THE LORD'S SUPPER AND THE EXTERNAL DEBT Rev. (Dr.) Jan H. Boer	218