SHAREHOLDER REVOLT

This shareholders’ “revolt” is an exercise in pure hypocrisy. There have long been shareholder activists, both individuals like Robert Verdun as well as organizations set up for that very purpose, often including churches. They have protested against environmental abuse, oppression and other negative issues, but they seldom achieve their purposes because most fellow shareholders dislike the perceived threat to their income. They do not care about issues like environment and justice and just want their corporations to make money, no matter how or at whose expense. But now that the shareholders recognize a threat to their interest, ah, suddenly they rise up in revolt! They are no better than their CEO’s, just less clever.

1 Letter to Editor in response to “Shareholders Stage Revolt,” The Province, 27 Feb/2009.